



الريل RAIL

Accomplishing a Vision

# Qatar Rail

## Company Risk Management Policy

Qatar Rail is committed to delivering excellence to its stakeholders in all of our activities from rail asset creation projects through to effective and efficient asset management, by building, operating and maintaining a world class railway network for Qatar. To achieve this, Qatar Rail will provide its staff, program partners and customers with the policies, supporting procedures and systems as appropriate. These requirements are defined within Qatar Rail's Company Management System (CMS), providing clear direction on the Risk Management, which are compliant with International Standard ISO 31000:2009 and is subject to the continual improvement cycle.

Qatar Rail's approach to risk management is fundamental to robust corporate governance and solid management practice. It is a systematic, integrated, and mandatory approach to managing all risks types for all Qatar Rail activities.

This policy statement confirms and communicates Qatar Rail's commitment to risk management to assist in achieving its objective of delivering the Qatar Rail Development Program. The statements set out in this Company Risk Management Policy and all other Qatar Rail policies are linked to Qatar Rail's objectives.

We will implement our policy by undertaking the following:

- Adopting and implementing an Enterprise Risk Management (ERM) framework, with consistent approaches for identifying, assessing and responding to threats and opportunities, at all levels and for all activities in order to meet strategic, program, project, operational, reporting, and compliance objectives.
- Establishing a rationale for managing risk, as a good risk management practice and a significant aspect of good corporate risk governance, is an integral part of Qatar Rail's routine management and decision making activities.
- Ensuring all senior management, staff and stakeholders are committed to deal with conflicting interest in respect of risks within Qatar Rail and with external parties in compliance with the Qatar Rail Code of Ethics and Conflicts of Interest Regulation.
- Implementing control assurance to improve Qatar Rail's ability to manage risk effectively and act on opportunities quickly and confidently to improve services, create value and meet objectives.
- Providing tools and resources necessary to encourage and enable staff to facilitate the identification, assessment, evaluation, response, monitoring and timely reporting of risks.
- Measuring and reporting risk management performance, on monthly basis, on pre-defined Risk Management Key Performance indicators (KPIs), which are linked to company, program, and subsequently project, KPIs.
- Reviewing, updating and communicating the Company Risk Management Policy and framework, annually as a minimum, to ensure it remains in alignment with the best interest of the all staff and Qatar Rail program partners.
- Engaging with all senior management, staff and stakeholders to ensure the Company Risk Management policy is understood and implemented across the business.
- Ensuring Qatar Rail partners' policies and plans align to this policy, including communication and implementation within their respective organisations.

The successful implementation of this policy is underpinned by my continual commitment and that of Qatar Rail, program partners, management and staff at all levels, to identify and mitigate risks and realise opportunities to deliver a world class rail network.

Eng. Saad Ahmed Al Muhannadi  
Chief Executive Officer